

## PRESS RELEASE

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### Acquisition of Fozmula by HB4

**On April 29, 2016 HB4 srl acquired 100% of Fozmula Ltd., a leading sensor manufacturer based in Warwick, UK.**

HB4 envisages an ambitious investment plan to strengthen the company's business through integration with the group's other complementary automotive component brands: ZADI spa, GKS gmbh, CEV, CEVLAB, ECIE, GIUSSANI TECHNIQUES spa and CEV Chengdu. The aim of this acquisition being to provide improved services and a broader product portfolio to the group's customers.

Fozmula offers a wide range of sensors for temperature, pressure and liquid level monitoring and has established a reputation for quality across the industries it serves.

The HB4 group produces industrial and automotive components and has facilities in Italy, Germany, United Kingdom, Singapore and China with a combined turnover of over 60 million Euros and about 500 employees.

Details of Fozmula's sensors, switches and gauges are available on the company's website; [www.fozmula.com](http://www.fozmula.com).

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#### About Fozmula Limited:

Part of the HB4 group of companies, **Fozmula** is a UK based manufacturer of equipment primarily designed for the control, monitoring and protection of internal combustion engines, generator sets and vehicles. Fozmula's products include sensors, switches and gauges for the control and monitoring of fuel level, coolant level, temperature and pressure. Established in 1977, the company specialises in solid state level sensors that enable continuous measurement of fuel, oil or coolant levels using in-house developed capacitive technology. Not having any moving parts, these devices offer improved accuracy and reliability when compared to the mechanical alternatives.

For further information: [www.fozmula.com](http://www.fozmula.com)

#### About HB4 srl:

With facilities in Italy, Germany, Singapore, China and the UK, HB4 is a significant producer of industrial and automotive components. The group has around 500 employees and is comprised of a number of complementary brands: ZADI spa, GKS gmbh, CEV, CEVLAB, ECIE, GIUSSANI TECHNIQUES spa, CEV Chengdu and Fozmula Ltd. delivering a combined turnover of over €60M.

#### Fozmula Limited

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